

REVISED TRADING STATEMENT IN RESPECT OF THE YEAR ENDED 31ST DECEMBER, 2024

In terms of the Listing Requirements of the Malawi Stock Exchange, if, after publication of a trading statement but before publication of the relevant periodic financial results, a listed company becomes reasonably certain that its previously published number is no longer applicable, then the listed company must publish another trading statement providing the revised forecast.

Press Corporation plc informed the public in its Trading Statement published on 31st December, 2024 that its consolidated profit after tax for the year ending 31st December, 2024 was expected to be between MK115.70 billion and MK122.48 billion compared to MK75.05 billion reported in the previous corresponding period, representing an increase ranging between 54% and 63%.

Press Corporation plc hereby advises its Members and the investing public that, after further reviews, the consolidated profit after tax for the year ended 31st December, 2024 is now expected to be between MK125.14 billion and MK129.05 billion, compared to MK75.05 billion reported in the previous corresponding period, representing an increase ranging between 67% and 72%.

Press Corporation plc further advises that based on the initial forecast, the profit attributable to the owners of the Company was expected to be between MK59.21 billion and MK63.14 billion. The profit attributable to the owners of the Company is now expected to be between MK64.88 billion and MK67.44 billion, compared to MK40.42 billion reported in the previous corresponding period, representing an increase ranging between 64% and 69%.

The information on which this Revised Trading Statement is based has not yet been reviewed or reported on by Press Corporation plc's auditors.

Press Corporation plc's financial statements for the period ended 31st December 2024 will be published in the press, within the required period, after they have been reviewed and approved by the Board of Directors.

BY ORDER OF THE BOARD

MOUREEN MBEYE
COMPANY SECRETARY

Dated this 26th day of March, 2025